

**Board of Finance
Regular Meeting
Minutes**

The East Haven Board of Finance will held a Regular Meeting on December 15, 2010 at 7:30 P.M. in the Mario Giaimo, Joseph Vitale Meeting Room on the lower level of East Haven Town Hall, 250 Main Street, East Haven, CT 06512.

Mayor April Capone Almon calls meeting to order at 7:30pm with the following members in attendance Brendan Geelan, Dr. Schlegel, Noreen Clough, Richard DePalma, and David Garamella. Tom Thompson and Ralph Mauro were present also.

2. Read and Approve Minutes

Dr. Schlegel motions to accept minutes; seconded by Noreen Clough. All in Favor, motion carried.

3. Correspondence Received- none

4. Correspondence Sent- none

5. Old Business

Dr. Schlegel asked how things were going with the audit. Mr. Thompson said that everything was given to them. They did come in to get the interest on the liens. They will be working up at the Board of education on Thursday and Friday. The Board of Education gave everything to Mr. Thompson to review and hand in.

6. New Business

Dr, Schlegel wanted to know if the usage of the electricity on the solar panels were online yet. Mr. Lathrop told him that it would be up on the Board of Education website. That it should be available in a couple of days.

7. An Ordinance Appropriating \$ 1,250,000 For The Settlement Of Litigation Against The Town And For Related Costs And Authorizing The Issuance Of \$ 1,250,000 Bonds Of The Town To Meet Such Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose.

Ms. Clough motions to table this item until end of meeting so the Board could go into executive session for discussion; seconded by Mr. DePalma. All in Favor, motion carried.

Ms. Clough motions to refer this item to Town Council; seconded by Mr. Geelan. All in Favor, motion carried.

8. Board of Education Negotiation.

Mr. Thompson said that as of December 3rd, the mediators are working hard to resolve the contract for the next three years; they have until December 17th before it goes to arbitration.

9. Police Department

To: 01-332-0190 Overtime Wages 25,000.00

From: 01-332-0440 Motor Vehicles 25,000.00

Total: 25,000.00

Ms. Clough motions to make transfer to cover overtime; seconded by Mr. DePalma. All in Favor, motion carried.

Mr. Thompson said that the chief would be at next meeting to discuss overtime with the Board. Ms. Clough asked if they have the authority to make transfer because this is the same transfer from last month and she wanted to know how far this would get them. Mr. Thompson that larger transfer would be needed in January and that the chief would be at next meeting to discuss overtime with the Board.

10. Public Service

To: 01-224-0192 Seasonal Wages 15,967.74

From: 01-224-0130 Temporary Wages 2,967.74

From: 01-224-0580 Road Materials 5,000.00

From: 01-224-0470 Recreation/Athletic 1,000.00

From: 01-224-0594 Protective Supplies 2,000.00

From: 01-224-0110 Wages 5,000.00

Total: 15,967.74

Mr. DePalma motions to make transfer; seconded by Ms. Clough. All in Favor, motion carried. Funds were needed for seasonal wages for the Parks Department for field maintained on weekends and nights for little leagues, softball, football, etc.

11. Building Maintenance

To: 01-229-0202 Water 10,000.00

From: 01-229-0570 Building & Grounds 10,000.00

Total: 10,000.00

Ms. Clough motion to make transfer; seconded by Mr. DePalma. All in Favor, motion carried.

Additional funds were needed in water account for all Town buildings.

12. Education Monthly Financial Report.

Jason Lathrop from the Board of Education went over his report and ledger. He informed the Board that an expenditure freeze was in place and part time hours were cut back to help with the deficit. Mr. DePalma requested that transfers be included in the monthly packets. Mr. Lathrop said that wouldn't be a problem.

13. Monthly Financial Report.

Mr. Thompson went over his reports and said that collections were doing well and thinks it will continue in January. The Town sold some property, one parcel for \$5000.00 and another for \$164,000. We are making our bills and payroll.

Mr. DePalma motions to go into executive session to discuss item #7 at 8:03pm; seconded by Ms. Clough. All in Favor, motion carried.

Ms. Cough at 8:24pm motions to come out of executive session; seconded by Mr. DePalma. All in Favor, motion carried.

14. Adjournment.

Ms. Clough motions to adjourn at 8:27pm; seconded by Mr. DePalma. All in Favor, motion carried.

Respectfully submitted by

Teena Fucci
BOF Clerk