

Board of Finance
Regular Meeting
Minutes

The East Haven Board of Finance held a Regular Meeting on January 19, 2011 at 7:30 P.M. in the Mario Giaimo, Joseph Vitale Meeting Room on the lower level of East Haven Town Hall, 250 Main Street, East Haven, CT 06512.

1. Mayor April Capone Almon called meeting to order at 7:30 pm with the following members in attendance Brendan Geelan, Dr. Schlegel, Noreen Clough, Richard DePalma, and David Garamella.

2. Read and Approve Minutes

Dr. Schlegel motioned to accept minutes; seconded by Noreen Clough. All in Favor, motion carried.

3. Correspondence Received-none

4. Correspondence Sent-none

5. Old Business

Dr. Schlegel was thankful to BOE for them getting the online usage on solar panels.

6. New Business

Dr. Schlegel was approached by Bruce Scoby, to ask the Town to entertain the idea of purchasing a historical home in Town for the Historical Society. The Mayor said that we would love too but where would we get the money. Dr. Schlegel suggested looking into grants. Mayor said she would look into the grant idea.

7. Monthly Financial Report Board of Education. Jason Lathrop wasn't present for meeting.

8. Registrar of Voters.

To: 01-110-0658 Equipment Maintenance	1000.00
To: 01-110-0115 P/T Wages	13,500.00
To: 01-110-0270 Utilities	220.00
To: 01-110-0615 Printing & Binding	3,000.00
Total:	17720.00

From: 01-885-0689 Contingency 17720.00
Funds are needed for Special Election.

Noreen Clough motioned to make transfer; seconded by Brendan Geelan.
All in Favor, motion carried.

9. **Audit Updates**

There are some issues with the BOE side of the audit, Tom Thompson has tried to reconcile these issues but he finally gave all the info to the auditor to figure out what is going on with the bank records and expenditures, they aren't balancing out. The mayor said that she will not sign another extension for this year's audit because the BoE doesn't have everything that is needed to complete the audit. The Town side of the audit is done and this doesn't reflect well for the Town. Every year the BoE holds up the audit and it's the same issues.

10. **Monthly Financial Report.**

Mr. Thompson went over his monthly reports and ledger. The projected revenue is going to be short and is hoping for a good month in the collections office. The expenditures are still remaining on the low same in most departments. The Town did sale some property, so this will help out the revenue side.

11. **Adjournment.**

Noreen Clough motioned to adjourn at 8:10pm; seconded by Richard DePalma. All in Favor, motion carried.

Respectfully submitted by,

Teena Fucci
BOF Clerk