

Board of Finance  
Regular Meeting  
Minutes  
July 21<sup>st</sup>, 2010

Mayor April Capone Almond called the meeting to order at 7:30 p.m. with the following members present: Brendan Geelan, Mark Petonito, Noreen Clough, Dr. Schlegel and Richard DePalma. Also present Finance Director Tom Thompson.

2. Dr. Schlegel made a motion to accept minutes from June's Regular and Special meetings; seconded by Ms. Clough. All in Favor, motion carried.

3. Correspondence Received- none

4. Correspondence Sent- none

5. Old Business- none

6. New Business

Dr. Schlegel asked if there were copies of the new adopted budget available, Mr. Thompson said yes and will get everyone a copy.

7. Monthly Financial Report Board of Education

Jason went over his report, he explained a result of a prolonged expenditure freeze put into place on October 12, 2009 and higher than forecast special education reimbursement, and the current forecast shows the Board of Education in a modest surplus position of \$58,041. While many factors influence the reduction of the deficit, an unexpected increase in special education excess cost reimbursement has the most dramatic effect. In the absence of this state funding, moderate reductions in staffing hours or positions may have been required.

Mr. Geelan made a motion that Mayor abstain reading the account numbers; seconded Ms. Clough. All in favor, motion carried.

8. Fire

To: 01-334-0202 Water	10,389.96
To: 01-334-0350 Prof Development & Training	150.00
To: 01-334-0482 Communications Equipment	137.10
To: 01-334-0561 Vehicle Supplies	613.99
To: 01-334-0578 Medical & First Aid	1,533.65
To: 01-334-0645 Rental of Land	70.00
To: 01-334-0658 Equipment Maintenance	178.12
To: 01-334-0606 Building Maintenance	544.40
To: 01-334-0664 Tire/Repairs	36.95
To: 01-334-0665 Auto Body Repairs	2,752.80

Total: 16,406.97

From: 01-885-0689 Contingency	15,406.75
From: 01-334-0657 Data Processing	1,000.00
From: 01-334-0887 C-Med	.22

Total: 19,406.97

Mr. DePalma motions to make transfer; seconded by Ms. Clough. All in favor, motion carried.

## 9. Animal Control

To: 01-331-0682 Vet SVCS	2,600.00
--------------------------	----------

From: 01-331-0644 Rental of Equipment	400.00
From: 01-331-0458 Safety Equipment	200.00
From: 01-331-0667 Temp P/T Help	1,000.00
From: 01-331-0568 Food &Supplies	1,000.00

Dr. Schlegel asked if the Town could put a lien on the Garcia Family to take ownership of the dog. Mayor said that this would be referred to Town Attorney to see what could be done in this situation.

Ms. Clough motions to make transfer; seconded by Mr. DePalma.

#### 10. Monthly Financial Report

Tom Thompson went over monthly report. He said that we still have the end of July and August to collect taxes, and we will have more accurate numbers at that point. We are being proactive on the revenue side. We did save some money on a salary in the finance Department. The Police Department under spent for the end of the year. The electricity came down, with the changing of street lights to energy saving lights. We will also need to go out to bid in September; the contract will be up at that time. There was a surplus in the Town Clerk's office of \$21,000. We also sold some small equipment from public works (\$6000). We will continue to watch collections and collect everything we can.

#### 11. Adjournment

Ms. Clough motions to adjourn at 8:10 p.m.; seconded by Mr. DePalma.  
All in favor, motion carried.

Respectfully Submitted,

Teena Fucci  
BOF Clerk