

Board of Finance
Regular Meeting
Minutes, June 16th, 2010

Mayor April Capone Almon called meeting to order at 7:30p.m. with the following members present: Brendan Geelan, Mark Petonito, Dr. Schlegel, Noreen Clough and Daniel Algilani. Also present were Tom Thompson, Ralph Mauro and Mike Milici.

2. Read and Approve Minutes

Dr. Schlegel motions to accept May 19th minutes; seconded Ms. Clough. All in Favor, motion carried.

3. Correspondence Received- none

4. Correspondence Sent- none

5. Old Business- none

6. New Business- none

7. Public Comment- All board members agreed that public comment could be available at the meetings, as long as everyone is respectful and the topic is on the Agenda. Ms. Clough motions to keep public comments as is; seconded Dr. Schlegel. All in Favor. Motion carried.

8. Monthly Financial Report Board of Education

Ms. Clough motions to put item 8 after item 14; seconded Mr. Algilani. All in favor, motion carried.

9. Assessor

To: 01-107-0520 Supplies 479.00

From: 01-107-0190 Overtime 479.00

Ms. Clough motions to accept transfer; seconded Mr. Algilani. All in Favor, motion carried.
For F/Y end supply needs.

10. Fire

To: 01-334-0350 Prof Development & Training 3,825.00

From: 01-334-0681 Physicians & Other Med. 3,825.00

Ms. Clough motions to accept transfer; seconded Dr. Schlegel. All in favor, motion carried.

Mandatory Training etc.

11. Recommendation to Town Council for Approval

Resolution Approving Transfers Under Section 5 of the Bond Ordinance for Projects in the 2008-2009 Capital Budget.

To: 80-3-008-16 Downtown Revitalization & West End 25,000.00

From: 80-3-008 -10 Roofing 25,000.00

Ms. Clough motions to recommend this item to Town Council; seconded Mr. Algilani. All in Favor, motion carried.

Transfer needed to fund additional expenses that will occur for this project

12. Administration & Management

To:	01-120-0115 Part Time Wages	7,000.00
From:	01-120-0681 Physicians & Other Med Services	7,000.00

Ms. Clough motions to accept transfer; seconded Mr. Algilani. All in Favor, motion carried.

Transfer needed to fund part time wages.

13. Public Service

To:	01-224-0530 Gasoline & Fuel	11,044.00
From:	01-224-0120 Snow & Ice Wages	9,144.00
From:	01-224-0694 Other Contractual	1,500.00
From:	01-224-0578 First Aid	<u>400.00</u>
	Total	11,044.00

Ms. Clough motions to accept transfer; seconded Mr. Algilani. All in Favor, motion carried.

Transfer needed to fund gasoline & diesel to the end of F/Y

14. Public Service

To:	01-224-0530 Gasoline & Fuel	13,393.00
From:	01-226-0644 Rental of Equipment	5,200.00
From:	01-226-0694 Other Contractual	5,693.00
From:	01-229-0660 Builders Warehouse	<u>2,500.0</u>
	Total	13,393.00

Ms. Clough motions Mayor doesn't need to read all account numbers; seconded Mr. Algilani. All in Favor, motion carried.

Ms. Clough motions to accept transfer; seconded Mr. Algilani. All in Favor, motion carried.

Transfer needed to fund gasoline & diesel to the end of year.

15.

An Ordinance Making Appropriations For Various Public Improvements Aggregating \$ 1,876,743 Bonds For The 2010-2011 Capital Budget And Authorizing The Issuance Of \$ 1,876,743 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose.

Ms. Clough motions to recommend this item to Town Council; seconded Mr. Algilani. 4 yes, 1 no, 0 abstained, motion carried.

8. Monthly Financial Report Board of Education

Board of Finance Director Jason Lathrop presented a summary of the budget. He explained that the BOE would in a surplus (\$55,947) at the end of year. The number could be higher because we are expecting to be reimbursed for Special Education from the State. All areas are looking good; we are heading in a good direction. The Board was very pleased with Jason's report.

16. Monthly Financial Report

Tom Thompson presented his monthly report to the Board. The 1.5million from sale of property may be here end of June, waiting for the Governor's signature. Police overtime has decreased and they may be under budget. Fire department, we will have to see June's numbers and we may have to take money out of contingency to finish the year.

17. Adjournment

Ms. Clough motions to adjourn at 8:15pm; seconded Mr. Algilani. All in Favor, motion carried.

Respectfully submitted,

Teena Fucci
BOF Clerk