

**Minutes
Board of Finance
Regular Meeting
March 17th, 2010**

Mayor April Capone Almon called the meeting to order at 7:30 p.m., with the following members in attendance: Brendan Geelan, Dr. Schlegel, Mark Petonito, Noreen Clough, Richard DePalma and Daniel Algilana. Also present Finance Director Tom Thompson.

2. Approval of Minutes from February 17th meeting.
Dr. Schlegel made motion to accept the minutes; seconded Ms Clough.
All in favor, motion carried.

3. Correspondence Received- none

4. Correspondence Sent- none

5. Old Business- none

6. New Business- none

7. Return Budget to Mayor

Ms. Clough motions to put this item at the end of agenda; seconded by Mr. DePalma. All in Favor, motion carried.

8. Transfer Animal Control

To: 01-331-0190	Overtime	3,500.00
From: 01-331-0686	Environ. Disposal	500.00
From: 01-331-0667	Temp P/T Contractual	2000.00
From: 01-331-0530	Gasoline & Diesel	1000.00

Funds needed to cover overtime used to call officers back after hours in the event of an emergency involving an animal. Ms. Clough motions to make transfer; seconded by Mr. DePalma. All in Favor, motion carried.

9. Sanitation

To: 01-226-0190 Overtime Wages 2,500.00

From: 001-226-0115 Wages 2,500.00

Funds needed for overtime wages. Ms. Clough motions to make transfer; seconded by Mr. DePalma. All in Favor, motion carried.

10. Monthly Financial Report

Mr. Thompson explained Revenues and Expenses, wages will be paid and I made projects using passed budget and I rather go little lower than higher. He also went over Interest Income, Small itemed revenue, and Workman's Comp. We will be about 3 million short. The mayor said that doesn't include the sale of any Town property. Mr. Thompson gave a summary of expenditures, most items were under spent. The Fire Department has issue with overtime but the Chief is looking through his budget and has found some money. Sanitation is overspent and other items are very small. He will know more at the end of March.

11. Discussion of Item 7

Mr. Depalma suggested a cut back of 2.5percent on the Town side of the Budget. The BOE needs something; I was reviewing the report from March 3rd and found 169 line items that were overspent and 160 items that were under spent. The Mayor said that it was very hard to know a true number because they don't have a ledger in place. Ms. Clough said that the overage of the BOE was presented to the Town Council. They overspent by \$500,000. I agree on the Town cuts and stipends are going to have to be cut. This is hard; people are already living paycheck to paycheck. Mr. DePalma said that he thought the BOE is moving in the right direction by closing to buildings. Dr. Schlegel said that the Board can't tell them how to do it. The Mayor said that for the last two years they have overspent, they have no record keeping in place. The Auditor has brought this to their attention and has offered his services to fix this issue. Mr. Petonito said that Town can't say too much to the BOE because the Town has over inflated revenue and overspending. The Mayor said that we are not the only Town in this situation, it's in other towns and countrywide. Mr. Geelan said the Board's over spending isn't a liability; State law says you have to live within the budget. The

reduction on the Town side could get a million dollar increase. We need to remember that some line items can't be touched. Mr. DePalma said that he went across the board with the 2.5%. Nobody wants lay-offs. Mr. Petonito suggested that the Department Heads can decide on what should be cut. Mr. DePalma said that a mil rate increase would help, 4.3 increase or 4.7 increase. Dr. Schlegel said that the State would be cutting grants and programs. Ms. Clough said that the Teacher union hasn't given up anything to help with the cuts in the budget. The Mayor said that if anyone had more ideas about the budget, to call or email them to her. She will be presenting the Budget to Town Council on March 31st.

12. Adjournment

Motion to adjourn at 8:25 made by Ms. Clough; seconded by Mr. DePalma.
All in favor, motion carried.

Respectfully Submitted by,

Teena Fucci
BOF Clerk