

**Board of Finance**  
**Regular Meeting Minutes**

**9/15/2010**

Mayor April Capone Almond called the meeting to order at 7:30 p.m. with the following members present: Brendan Geelan, Mark Petonito, Noreen Clough, Dr. Schlegel, and Richard DePalma. Also present Finance Director Tom Thompson.

2. Mr. Geelan made a motion to accept 8/18/2010 minutes; seconded by Ms. Clough. All in Favor, motion carried.
3. Correspondence Received- none
4. Correspondence Sent- none
5. Old Business- Dr, Schlegel mentioned the letter from Paul Hongo addressing the solar panel issue. Dr. Schlegel said that the panels are only angled at a 70% efficiency. They need to be aligned to the south. Paul said that Eric Bartone assured Town Council that the solar panels are where they need to be, this was done on a grant. Common sense they wouldn't gave us the grant money unless it was being used properly. After the installation, the building inspector, BOE, and the State came to make sure everything was in order. Mr. Geelan suggested that we receive a report on generating rate. Mr. Petonito suggested that Eric Bartone come to a BOF meeting to answer questions.
6. New Business- none

7. **Employee Benefits**

To:	01-167-0910 Retirement Contribution	80,320.85
From:	01-167-0694 Other Cont SVC	
	200.00	
<b>From:</b>	<b>01-167-0901 Blue Cross *</b>	<b>13,636.42</b>
From:	01-167-0905 HMO's	79.20
From:	01-167-0920 Social Security	23,378.40
From:	01-167-0965 Unemployment Comp	9,572.00
From:	01-167-0969 Labor Arbitration Exp	4,925.00
From:	01-167-0972 Retire Lump Sum	9,563.49
From:	01-771-0711 Interest Payment Gen	<u>18,966.34</u>
	Total	80,320.85

**Correction** \* End of Fiscal Year 2009-2010.

Ms. Clough motions to refer this item to Town Council; seconded by Mr. DePalma. All in Favor, Motion carried.

8. **Monthly Financial Report**

Mr. Thompson went over revenues and expenditures.

9. **Adjournment**

Mr. DePalma motions to adjourn at 8:03p.m.; seconded by Ms. Clough. All in Favor, motion carried.

Respectfully Submitted,  
Teena Fucci  
BOF Clerk