

HOUSING CHOICE VOUCHER PROGRAM -- HAP DISBURSEMENTS -- JANUARY AND FEBRUARY, 2013

1 PHA Name	EAST HAVEN HSG AUTHORITY	
2 PHA Number	CT063	

Your January, 2013 HAP disbursement will be	\$36,798
Your February, 2013 HAP disbursement will be	\$36,797

CALCULATIONS

Total VMS HAP Costs Reported:

3 July 2012	\$37,811	
4 August 2012	\$38,214	
5 September 2012	\$37,513	
6 Total July thru September 2012 (sum of Line 3, 4, and 5)	\$113,538	
7 Average July thru September 2012 Cost (Line 6 / 3) (Basic January to March 2013 Monthly Need)		\$37,846

2013 Renewal Funding Available and January/February Calculated Disbursements:

8 January/February Renewal Funding Eligibility Estimate	\$73,595	
9 January/February Monthly Obligation (Line 8 / 2)	\$36,798	
10 3% Margin (Line 7 x .03)		\$1,135
11 Total Calculated Monthly Need (Line 7 + Line 10)		\$38,981
12 Lesser of Monthly Obligation (Line 9) or Calculated Monthly Need (Line 11)		\$36,798

January and February Disbursements:

13 Cumulative Excess Funds Disbursed through 3rd Quarter, 2012, per Reconciliation	\$0	
14 Cumulative Excess Funding Already Recouped	\$0	
15 Balance of Excess Funding to be Recouped	\$0	
16 Reduction from January Disbursement for Cumulative Excess	\$0	
17 Remaining January Disbursement		\$36,798
18 Reduction from February Disbursement for Cumulative Excess	\$0	
19 Remaining February Disbursement		\$36,797
20 Remaining Cumulative Excess to Collect March and Later	\$0	
21 Remaining Undisbursed Funding for January/February	\$0	

PHA Reported Data per VMS, September 2012:

22 Net Restricted Assets Balance	\$137,697
23 Unrestricted Net Assets Balance	\$0
24 Cash and Investments	\$137,697

25 **Budget Authority for February is \$1 less than January**